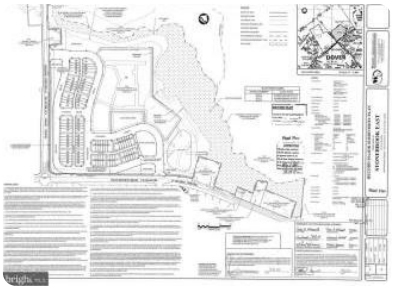
Commercial - DOVER, DE

Rochester Dr, Dover, DE, 19901

Offered at $26,499,000

For sale is the Stonebrook East Apartment Complex for $26,499,000. The property is inside of the Stonebrook East Neighborhood coming second half of 2022. The raw land is approved for four buildings and 138 total garden apartment units. $192,000 +/- per unit is based on market rents for a 6 Cap rate and includes the Seller providing turn-key, completed buildings to a potential buyer. The neighborhood is inside of the City of Dover, within 1 mile of Delaware Technical College, and 2 miles to Rt 1. The property has easy access to all parts of the state.

0 Bedrooms
0 Bathrooms
Unknown sqft sqft
8.1 acre (lot size)
Built: Unknown year



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vip@assist2sell.com

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