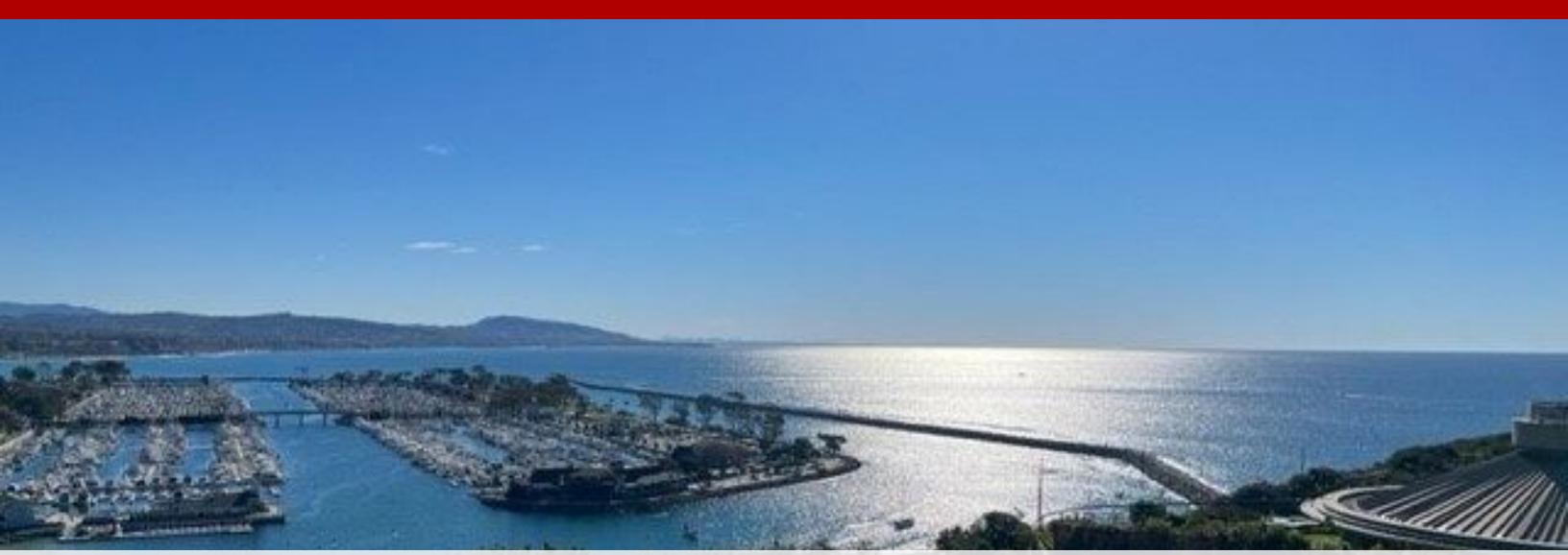


Commercial Sale - Dana Point, CA



34412 St Of The Green Lant, Dana Point, CA, 92629

Offered at \$4,995,000

BLUFF FRONT RESTURANT/HOTEL DEVELOPMENT OPPORTUNITY OVERLOOKING THE INCOMPARABLE DANA POINT HARBOR. CURRENT SELLER PLANS ARE FOR APPROX. 8500 SQ.FT. PREMIUM RESTURANT OR 19 LUXURY GUEST ROOMS WITH SPACIOUS PRIVATE DECKS AND INCREDIBLE OCEAN, HARBOR AND COASTLINE VIEWS. WITH OVER 2.5 MILLION VISTORS ANNUALLY, DANA POINT HAS SOME OF THE HIGHEST OCCUPANCY RATES IN CALIFORNIA DUE TO ITS SMALL TOWN CHARM, STRIKING VIEWS, BEACH ACCESS, WATER ACTIVITIES, ANNUAL ENTERTAINMENT, PREMIER RESTURANTS AND MUCH MORE. THE HARBOR AREA IS CURRENTLY UNDERGOING A 5 YEAR, 400 MILLION DOLLAR RENOVATION WHICH WILL FURTHER INCREASE THE VALUE OF THIS LAND AND ITS DEVELOPMENT POTENTIAL. HOTEL GUEST WILL ENJOY WALKABLE ACCESS TO THE HARBOR ACTIVITIES, COASTAL HIKING TRAILS, STRANDS BEACH AND THE NEWLY DEVELOPING DOWNTOWN LANTERN VILLAGE. RESTURANT PATRONS WILL ENJOY THE SAME COASTAL ACTIVITIES, ARTS, ENTERTAINMENT AND SHOPPING. DO NOT MISS THIS TRULY ONCE IN A LIFETIME OPPORTUNITY TO OWN A PIECE OF THE MOST ICONIC BLUFF FRONT LAND IN ALL OF THE SOUTHERN CALIFORNIA RIVIERA. UPDATE: AS OF 08/26/2019 THE DANA POINT CITY COUNCIL (IN A 5-0 VOTE) APPROVED A 51 UNIT HOTEL WITH ROOFTOP POOL, BAR, AND LOUNGING AREA FOR THE PARCEL AT THE CORNER OF COVE ROAD AND GREEN LANTERN OF ALMOST IDENTICAL SQUARE FOOTAGE. THE FIRST NEW PROJECT TO BE APPROVED ON THE BLUFF IN 40+ YEARS. GREAT OPPORTUNITY FOR INVESTOR THAT CAN REQUEST ZONING CHANGE, AND WHAT IS GOING ON IN CALIFORNIA NOW FOR RESIDENTIAL, MULTI FAMILY OR COMMERCIAL BASED ON VALUES THIS LOT WOULD BE WORTH 2.5 OF WHAT IS ASKING PRICE. GREAT OPPORTUNITY WITH THIS LOCATION.



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