

# Vacant Land - Detroit, MI



## 27762814 25Th Street, Detroit, MI, 48216

Offered at \$30,000

Vacant Land. This is a bundled sale with lots 2776, 2784, 2790, 2796, 2800, 2808, 2814 25th St. The DLBA is seeking proposals that for small- to medium-scale infill development with the goal of increasing housing supply and restoring the urban fabric, as well as density and walkability. Interested buyers should consult our proposal guidelines for new build opportunities. The DLBA also recommends reviewing relevant Neighborhood Framework Plans from the City of Detroit's Planning and Development Department for additional context about the neighborhood. All offers must be supported by Proof of Funds for both the Purchase Price, as well as the construction costs. The sale of said property is open to homeowners, investors and developers. The Seller requires a new build proposal with offer. Purchaser shall present construction plans or precedent architectural images of proposed development. Proposal requirements are attached to listing. Seller Purchase & Development Agreement to be provided upon acceptance of qualifying offer. All proposal requirements must be provided to be considered by Seller. Please note that the Detroit Land Bank Authority is entitled to a tax capture for the 5 tax years subsequent to transferring ownership of the property. The tax capture may be incompatible with tax abatements and/or lot combinations that are otherwise available to the selected purchaser. DLBA will waive its right to the tax capture for purchasers seeking such tax abatements for a payment in addition to the purchase price. The payment will be determined upon reviewing the development proforma and effect of any tax abatements on the purchase and development financing. The waiver may be granted at closing or any time thereafter upon payment by purchaser.

0 Bedrooms

0 Bathrooms

Unknown sqft sqft

0.49 acre (lot size)

Built: Unknown year



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