

Land/Lot - San Luis Obispo, CA



263 W Foothill Boulevard, San Luis Obispo, CA, 93405

Offered at \$9,000,000

The historic Alberti-Madonna Ranch is centered in one of the most prime parts of the Central Coast of California, San Luis Obispo. The ranch is nestled between the base of Cerro San Luis along the northern property line and encompasses a portion of Laguna Lake to the southeast section. Cerro San Luis Obispo, or commonly referred to as Madonna Mountain, is a member of the or Nine Sisters, a chain of prominent volcanic peaks stretching east from Morro Bay. A stream runs along the foothill frontage of the property with several intermittent streams running from Cerro San Luis to the lake. The ranch is only 10 miles from Avila Beach to the south, 10 miles from Morro Bay Beach to the west, and despite its rural feel, is located just a few minutes from downtown San Luis Obispo. This is an unparalleled opportunity for an astute buyer looking for a ranch with a wealth of possibilities located in the heart of the Central Coast's gem. The ranch is comprised of 4 APNs and 6 parcels with recorded certificates of compliance. A 7th COI is currently in process. The ranch offers a new buyer the chance to reconfigure the parcels into a variety of layouts through lot line adjustments, versus having to go through a lengthy mapping process. The property is not in the Williamson Act which could allow for potential future development, most likely as part of a rezone and an annexation into the city. The ranch and surrounding properties are within the City's Sphere of Influence Area 9.

0 Bedrooms
0 Bathrooms
Unknown sqft sqft
360 acres (lot size)
Built: Unknown year



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