

Free Standing Store - St. Charles, IL



157 S Tyler Road, St. Charles, IL, 60174

Offered at \$2,750,000

Fiore Salon Suites are one of the best located and best maintained properties in St. Charles, where an affluent and prosperous community lives and works. The property offers a roughly 5,800 square foot, 19 unit salon suite located on a beautiful and well-maintained parcel that totals 1/2 acre in size. The property was built in 2018 and boasts top end finishes and systems. These gorgeous salon suites are fully leased to 27 beauty and salon professionals. Fiore Salon Suites boasts two processing lounges, laundry facilities, a full kitchen, and a lounge. Parking consists of 39 total spaces, with access to an additional 55 spaces in the parcel to the West. The property entrance has a beautiful dual entry cement walkway. The foyer has a seated lounge that enters into the luxury salon suites with both exterior and interior suites. Exterior suites feature large operable windows (a hard-to-find feature and coveted amenity for salon owners). An unfinished basement presents additional growth opportunities. "The global Spas and Beauty Salons Market was estimated at USD 144.48 Billion in 2019 and is expected to reach USD 217.25 Billion by 2026. The global Spas and Beauty Salons Market is expected to grow at a compound annual growth rate (CAGR) of 6% from 2019 to 2026." Salon ownership is an ever-growing sector of the beauty market and demand for suites are at an all-time high. Source: "Spas and Beauty Salons Market By Type (Spas and Beauty Salons), and By Region: Global Industry Outlook, Market Size, Business Intelligence, Consumer Preferences, Statistical Surveys, Comprehensive Analysis, Historical Developments, Current Trends, and Forecasts, 2020-2026".

0 Bedrooms
0 Bathrooms
5,800 sqft
Built: 2018



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