

# Vacant Lot - Palmas, Humacao, PR



## 0 Palmas In Road, Palmas, Humacao, PR, 00791

Offered at \$7,250,000

ATTENTION INVESTORS & CONSTRUCTION DEVELOPERS!! Unique and exclusive development project at the globally renowned and awarded beach resort & luxury residential community of Palmas Del Mar. Located within 46 gated acres of the best prime real estate on the East side of the island, with stunning views of the coast and the island of Vieques, Phase II of Palmanova Village consists of the development of 58 walk-up walk-down residential units distributed within 8 clusters of 32 PH three level units, 16 Ground level units, and 10 Intermediate level units. The project will be constructed in two parcels of land that are remnants of Palmanova Village Phase I, a project already developed. Said remnants have a combined area of 3.9915 cuerdas, equivalent to 15,688.2502 square meters. All government permits have been obtained and per local laws and regulations, are in good standing. The original Palmanova Village Phase I project consists of 66 residential units together, with most of the infrastructure of the second phase of the original master plan already developed. All phase I units have been completely sold, with prices ranging from \$390,000 to \$725,000 due to price market adjustments. Existing infrastructure of the 2nd phase already developed includes electrical distribution system, access roadways, sanitary distribution system, water distribution system, retention pond and access control gate with guard house. All retaining walls and earth movement, including building pads, were completed in the first phase for the 2nd phase. Phase I Neighborhood facilities have been already paid for Phase II, which includes a swimming pool & spa, gym, covered terrace, bathrooms, storage, and a playground, all under operation and with reciprocal access to the second phase project. Palmas Del Mar resort common facilities include an elegant clubhouse, country club, two championship 18-hole golf courses, tennis courts & tennis club, ample green areas with spectacular landscaping, running and walking trails, beach club, athletic club, watersports and a world-class yacht club and marina, among many others. It also hosts numerous restaurants, retail outlets, an equestrian center, a 60-acre tropical forest, a bank branch, a hotel with casino, and Palmas Academy, an on-site highly regarded K-12 private school. It also has more than 6 miles of Caribbean Sea frontage, including 3 miles of continuous sand beach..

0 Bedrooms

0 Bathrooms

Unknown sqft sqft

0.36 acres (lot size)

Built: Unknown year



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