

# Land/Lot - Cathedral City, CA



## 33105 Date Palm Drive, Cathedral City, CA, 92234

Offered at \$2,950,000

All council approved 17 Unit Proposed Construction. For sale or take JV Partner to build brand New 17 Unit Apartment Building, plans are in plan check, (12 ) 4BR 2.5 BA, ( 5 ) 3BR 2.5 Ba; if built out by developer can be completed in 2023. Completed Value \$12,000,000. Net operating income when completed \$476,100.00. Each unit will have Solar, 2 Car Garage; property will have Gated Ent and Pool. This is an Opportunity Zone Property which has tremendous tax benefits. Recently completed 5 unit complex on this same block, we just sold for \$2.8 million. Or we will take a 40% joint Venture to build for resale or long term rental.

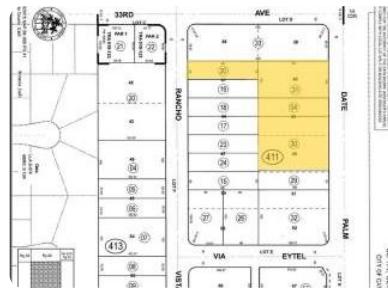
0 Bedrooms

0 Bathrooms

Unknown sqft sqft

1.52 acres (lot size)

Built: Unknown year



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