

Land/Lot - Cathedral City, CA



33105 Date Palm Drive, Cathedral City, CA, 92234

Offered at \$2,950,000

All council approved 17 Unit Proposed Construction. For sale or take JV Partner to build brand New 17 Unit Apartment Building, plans are in plan check, (12) 4BR 2.5 BA, (5) 3BR 2.5 Ba; if built out by developer can be completed in 2023. Completed Value \$12,000,000. Net operating income when completed \$476,100.00. Each unit will have Solar, 2 Car Garage; property will have Gated Ent and Pool. This is an Opportunity Zone Property which has tremendous tax benefits. Recently completed 5 unit complex on this same block, we just sold for \$2.8 million. Or we will take a 40% joint Venture to build for resale or long term rental.

0 Bedrooms
0 Bathrooms
Unknown sqft sqft
1.52 acres (lot size)
Built: Unknown year



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